

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 315A/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 20 June 2022

SUBJECT: APPROVED AMENDMENTS TO THE JSE DERIVATIVES RULES AND DIRECTIVES – DELTA
OPTION TRADES AND STRUCTURED OPTION TRADES

Name and Surname: Shaun Davies

Designation: Director – Market Regulation

Dear Client,

Members are referred to [Market Notice 364A/2021](#), [364B/2021](#), [364C/2021](#) and [364D/2021](#) dated 20 August 2021 that contained proposed amendments to the rules and directives of the JSE Derivatives Market.

The purpose of these approved amendments to the derivatives rules and directives is to provide an improved and clearer framework within which Delta Option Trades or Structured Option Trades may be negotiated off book and then reported to the trading system by members.

The Registrar of Securities Services has, in terms of section 71(3)(c) of the Financial Markets Act, approved the amendments to the derivatives rules which come into effect today, 20 June 2022.

We attach hereto the following documents:

- The approved amendments to the JSE derivatives rules and directives (Annexure A).
- Board Notice 275 of 2022 containing the Registrar's approval of the amendments to the JSE derivatives rules (Annexure B).

Should you have any queries regarding this Market Notice please contact Shuayb Mohamed on (011) 520 7824 or at ShuaybM@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>